

# FAUNE

SAVING OUR ENDANGERED FLORA & FAUNA

2019/20  
**Annual  
Report**

# Acknowledgement of Traditional Owners and Country

**The Foundation for Australia's Most Endangered Species Ltd (FAME) acknowledges the traditional owners of country throughout Australia and their continuing connection to land, sea and community.**

**We pay our respects to them and their cultures and to their elders both past and present.**

**"The FAME Board, Management team and staff wish to extend a thank you to all our donors and stakeholders who have supported FAME in the work we undertake; without your continual ongoing financial and holistic support, FAME would not be able to achieve the milestones we do. For this we are grateful."**

**Cover Shot:** Lisa Dimitri, [www.lisadimitrigallery.com.au](http://www.lisadimitrigallery.com.au)  
**Date:** 29th January, 2020  
**Location:** Hanson Bay Wildlife Sanctuary, Kangaroo Island

*Clinging to the trunk of a burnt eucalyptus tree, this dehydrated koala was one of the few remaining on Kangaroo Island after the devastating bushfires in January 2020.*

Every effort has been made to ensure the accuracy of the 2019/20 Foundation of the Australia's Most Endangered Species Ltd Annual Report.

We apologise if any omissions or errors have occurred. If you discover an error or omission, please notify the Chief Executive Officer, Tracy McNamara on [tracy.mcnamara@fame.org.au](mailto:tracy.mcnamara@fame.org.au)

The Foundation for Australia's Most Endangered Species Limited (FAME) was established in 1993.

The Foundation for Australia's Most Endangered Species Limited (FAME) is an Australian company limited by guarantee and is registered with the Commonwealth Government. FAME is regulated by ASIC, the ATO and the Australian Charities and Not-for Profits Commission (ACNC).

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# 1 President's Report

There are probably many leadership teams managing charitable reporting entities, like FAME, which do so this year with a heavy heart. The Coronavirus, along with very damaging bushfires and floods have weighed and are weighing heavily on many charitable endeavours including your FAME. Nevertheless, as President of FAME, I am very pleased to present the 2019-2020 Annual Report, under the circumstances a good report of which I hope you are proud to be involved. Despite unexpected and serious difficulties your Company has maintained an extraordinary effort in supporting native wildlife conservation projects, maintained its national overview and sustained its operations.

The pandemic hit with force late in the financial year and this adversely impacted FAME's fundraising efforts as the Company's donors, understandably, became cautious. As a result, a late dip in donations saw that component of FAME's revenue drop by 26% compared with the previous year. Fortuitously that drop was partly offset by a Federal Government pandemic stimulus grant and an increase in dividends and interest received. These offsets saw total revenue down by 17% over the previous year.

FAME's management team acted quickly to reduce costs and as a consequence, FAME's cash position remains strong. Hopefully all FAME donors and staff are proud of that achievement.

The Board and staff have been greatly encouraged by the responsiveness and consideration shown by FAME's supporters; thank you all very much for your support in these very challenging times. Quite clearly, where FAME's donors can help and they are prepared to do so. This is reassuring considering, as our CEO has indicated in our end-of-year tax appeal, FAME must continue to ask for donations because its work focused on saving native plants and animals from extinction is not over and, truthfully, will probably never be over.

FAME's current key projects are listed within this Report and an objective reader would conclude

that FAME remains active and highly relevant in Australia's native wildlife conservation picture. I intend for that to continue knowing full well that this is subject to funds raised in what is clearly, at the moment, a much more difficult financial climate.

Long term, FAME will continue to focus on bequests as a source of funds and, of course, also continue to look for innovative ways to underwrite FAME's future. I have referred previously to FAME's medium to long-term intention to build a modest, sensible capital reserve fund; bequests will be one means by which this is achieved. This reserve fund will be called upon to maintain the status quo when donations fall, for whatever reason, below the level FAME needs to survive.

I'd like to acknowledge in particular Director Beal who has put in many hours keeping an eagle eye on FAME's finances as well as personally donating to the Company for many years. Thank you very much Diana.

I'd also like to thank Director Wilksch OAM for her many years of service to the Company. Margaret joined the Company in 2001 and stepped up to assist at short notice as the Company's CEO for a short time. Margaret has advised me she is not standing for re-election and thus is retiring from the Board after 19 years voluntary service to FAME. Margaret, thank you very much for your service.

Finally, a word about FAME's staff. They have responded magnificently to the restrictions that the pandemic placed on them. They've not missed a beat and have worked hard to maintain contact with FAME's supporters, to identify possible new projects, to conserve costs and, generally, to maintain a positive outlook. Our CEO, Tracy McNamara has provided decisive strong leadership for which I thank her. Tracy has been ably supported by Caroline Newman, Janine Lynch, Kelvin Davies (for part of the year) and Joel Howland who recently joined the Company.

The team has also been well supported by the services provided by Erica Myers-Tattersall, Geoff Michels and the creative team at Welbourn O'Brien, who have done a lot more for FAME than they invoiced.

I thank them, one and all, sincerely for their efforts in 2019-2020.

**Christopher Chapman**  
President



## 2019/2020 Highlights

**63%**  
increase in future bequest commitments

**23%**  
increase in conservation program investments compared to the prior year

**27**  
years of operation

# 2 Board of Directors

The FAME Board is responsible for the strategic direction of the Company as well as overall governance and management and for delivering accountable corporate governance in accordance with the organisation's vision and mission.

Board Member	Period on Board	Role on Board	Subcommittee Role in 2019/2020
<b>Chris Chapman</b> Dip Law, Dip CIS, Dip CM, FGIA, FAICD, MBA. Barrister and Solicitor NSW, and High Court of Australia	2005 - present	Chair	Member of the Investment Committee
<b>Dr Diana Beal</b> B.Econ, B.Com, M Phil, PhD, Grad. Dip. Local & Applied History, Grad. Cert. Forest Science	2012 - present	Vice Chair, Treasurer	Chair of the Investment Committee
<b>Dr Fred Ford</b> BSc (Hons), PhD (Evolutionary ecology)	2012 - present		Chair of the Conservation Committee
<b>David Carleton*</b> B.E (Civil - Honours), MBA (Financial Management)	2020-present		
<b>Bruce Jackson</b> B. Ed.	1993 - present		Member of the Conservation Committee
<b>Margaret Wilksch, OAM</b>	2001 - present		
<b>Michael Willson AM KSJ</b>	2002 - present	Company Secretary	Member of the Investment Committee

\* Director of the Company but must stand for election at the 2020 AGM

## Board Meetings

There were four Board Meetings held during 2019/2020. Due to COVID-19 the May Board Meeting was held virtually.

At each Board meeting FAME directors;

1. Update their respective disclosures of any and all matters and interests, such as material personal interests (CA section 191), which may conflict with the discharge of their duties as directors of FAME. (All directors are volunteers who donate to the Company, and most pay their own expenses when traveling to and from commitments for FAME.),
2. Consider financial reports from management, which detail the Company's financial position, income and expenses for the period against the budget, and the progress of the Company's cash reserves and investments. In addition, monthly financial reports are emailed to all directors.,
3. Consider written reports from the Company's CEO on the progress and outcomes of FAME's currently funded NWC projects. These reports include the acquittal of funding and other matters of compliance with the contracts between FAME and the recipients of FAME investments in NWC, and
4. Ask the CEO to report any potential risks to the Company's full compliance with ACNC, ASIC, ATO, state-based fundraising requirements as well as any other relevant laws and regulations.

Details of the Directors' meeting attendance are outlined in the next column.

Board Member	Board Meetings Attended
<b>Chris Chapman</b>	4
<b>Diana Beal</b>	4
<b>Fred Ford</b>	2
<b>David Carleton*</b>	2
<b>Bruce Jackson</b>	3
<b>Margaret Wilksch, OAM</b>	4
<b>Michael Willson AM KSJ</b>	4

\* Observer at the February Board Meeting

## 2020 Annual General meeting

The 2020 Annual General Meeting (AGM) of the Foundation for Australia's Most Endangered Species Ltd will commence at 6.00pm on Thursday 26 November 2020. In light of the Coronavirus pandemic, our AGM this year will be held in Adelaide with social distancing guidelines adhered. Voting Members may virtually join the meeting but must complete a proxy form in order to vote.

The South Australian Board of Directors will attend in person to the extent they are able to do so in a safe and permissible manner.

# 3 CEO's Report

The 2019/2020 Financial year was an extraordinary year. As a society we faced multiple challenges, from the impact of successive natural disasters to the ongoing disruption from the Coronavirus. Despite the inevitable effect on our philanthropic income I am proud to report that FAME responded with a significant, coordinated effort that demonstrated both the Foundation's ability to act promptly and its resilience in difficult times.

The devastating bushfires of the summer of 2019/2020 are estimated to have resulted in the deaths or displacement of 1.25 billion animals. We quickly deployed funds to our on-ground partners to ensure they were able to carry on and respond to the new challenges affecting their projects whilst entering discussions on future projects focused on revegetation and restoring both flora and fauna populations.

### Performance

For the year ended 30 June 2020, FAME raised a total of \$799,456. With the prior year result bolstered by the receipt of a large bequest, the current year result was down 17% on the previous year. Due to the financial impact of the Coronavirus on the global share market, certain long-term or ongoing pledges to the Foundation were deferred which affected the overall result for the year. Nonetheless, this is a commendable result and reflective of the wonderful generosity of our supporters, even in hard times. The Company has maintained its underlying financial strength and, as a result, has been able to extend the scope of its work.

The balance sheet remains strong and augurs well for our ability to underpin our long-term commitments in on-ground conservation. We do intend to add to our Investment Reserve Fund in coming years so that, in difficult times when donations are less forthcoming, it can help support projects for which we have made commitments.

### Conservation Commitment

Due to guidelines of the Coronavirus some of our partners sought, and were given, extensions to their particular projects. As a result, the financial statement reflects accruals for project payments in the 2020/2021 financial year.

In the year under review, the Company invested in eleven wide-ranging projects across Australia (depicted

on pages 10 and 11). These included building robust populations behind fences, species habitat restoration, re-wilding, species research and, as part of most projects, the management of feral predators.

I believe, given our size, not-for-profit status and our dependence totally on donations that our conservation impact (illustrated on page 10) is extraordinary.

### Organisational changes

The past 12 months has, without a doubt, tested us. We made a number of necessary changes and those changes will now be the new norm for the foreseeable future. I am proud of my team for their unwavering commitment - to the Company, to each other and to our wider community.

I also acknowledge the contribution and support of the Foundation Board and particularly to the President and Finance Director who were instrumental in helping to steer the Company through these difficult times. Some hard decisions were required. Those decisions impacted some aspects of the Company's operations but they have resulted in the Company remaining in a strong financial position.

### Outlook

As we emerge into a new normal the Company is well prepared for what lies ahead.

Our highest priority will remain the health and safety of our employees and ensuring that our operations are managed in the best possible way so that we continue our critically important work.

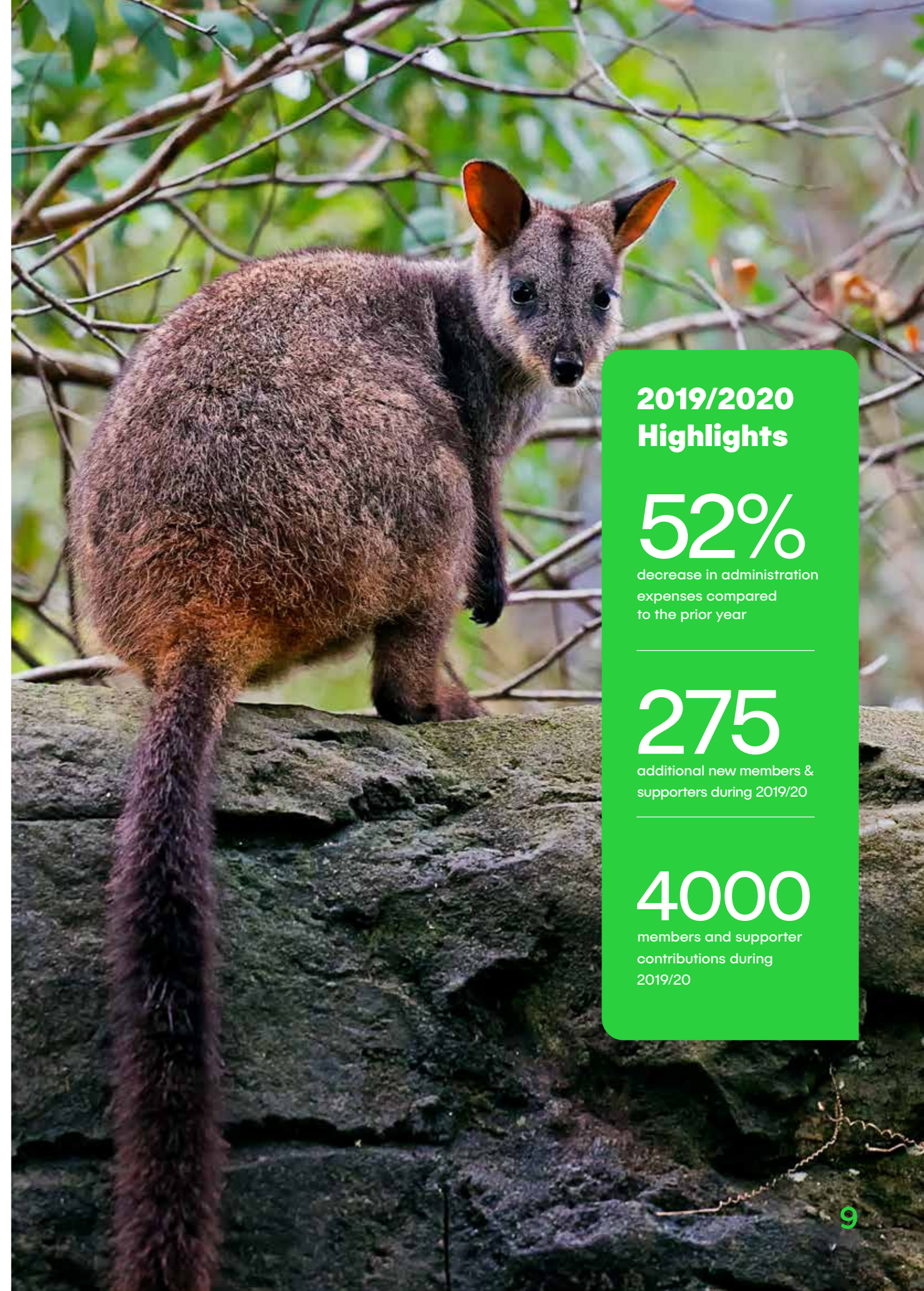
It is a privilege to continue to lead the Company. I thank our small team of employees, our on-ground partners and our wonderful community at large. Your commitment to our work gives us the confidence to weather the current storm and I look to a future in which we can expand our efforts to protect Australian native wildlife.



**Tracy McNamara**  
Chief Executive Officer



**FAME**



## 2019/2020 Highlights

# 52%

decrease in administration expenses compared to the prior year

# 275

additional new members & supporters during 2019/20

# 4000

members and supporter contributions during 2019/20

# <sup>4</sup> Your Impact 2019/20

## 17,469,222 ha

Total area of land covered by projects funded by FAME in 2019–20 is equal to 1/2 the size of the Great Barrier Reef.

### 12

Projects funded to benefit and protect threatened species.

### 14

Partner organisations.

### 3

Projects supported involving feral management.

### 29

Indigenous Rangers have been involved across five projects.

### 8

Species aided thanks to the rapid response from FAME to provide emergency funding as a result of the bushfires of 19/20.\*

## 6,220

Native trees planted as part of three projects.

### Shortest project funded

Pink Underwing Moth  
(July 2019 – Apr 2020)

### Longest project funded

Western Quoll (Jan 2019 – Jun 2023)\*

\*Phase 2 of the project.

\*Native Bees counted as 1 for the purpose of this report.

# 5 2019|2020 FAME Projects



## Bulburin Macadamia Nut

*Macadamia janseni*

**Project Location:** Bulburin National Park and various locations near Gladstone, QLD.

**Current Population:** One stand of 90 trees in Bulburin National Park.

**Threat:** Wildfire, disease.

**Project Summary:** Recent effort has concentrated on genetic analysis and habitat modelling to design a reintroduction program to create new populations in its natural habitat.

**Project Status:** Ongoing.



## Southern Pink Underwing Moth

*Phyllodes imperialis smithersi*

**Project Location:** Upper Wilson's Creek, NSW.

**Current Population:** Nationally endangered, known to small number of populations Nth NSW & SE QLD.

**Threat:** Habitat loss and degradation.

**Project Summary:** Propagating and planting the host vine Carronia (*Carronia multisejala*) and subtropical rainforest restoration.

**Project Status:** Complete.



## Western Quoll

*Dasyurus geoffroii*

**Project Location:** Ikara-Flinders Ranges, SA.

**Current Population:** Regionally extinct (before reintroduction).

**Threat:** Predation by cats.

**Project Summary:** Building population. Control of feral cats.

**Project Status:** Ongoing.



## Numbat

*Myrmecobius fasciatus*

**Project Location:** Wheatbelt, WA.

**Current Population:** Est. 1,500 remaining in the wild.

**Threat:** Predation by cats.

**Project Summary:** Training dogs to detect feral cats. Control of feral cats.

**Project Status:** Completed.



## Kangaroo Island Dunnart

*Sminthopsis aitkeni*

**Project Location:** Kangaroo Island, SA.

**Current Population:** Est. less than 300.

**Threat:** Predation by cats, wildfire, habitat loss.

**Project Summary:** Identifying remaining populations. Control of feral cats.

**Project Status:** Stage 2 commenced followed by Bushfire Recovery.



## Bush-stone Curlew

*Burhinus grallarius*

**Project Location:** Mt Rothwell/Orana Park, VIC.

**Current Population:** Endangered in Victoria.

**Threat:** Predation by red foxes.

**Project Summary:** Establishing a captive population for breeding and release.

**Project Status:** Complete.



## Southern Cassowary

*Casuarius johnsonii*

**Project Location:** Daintree Lowland Rainforest, QLD.

**Current Population:** Est. 4,500 remaining in the wild.

**Threat:** Loss of habitat, pigs, dogs, vehicle strikes.

**Project Summary:** Habitat restoration through tree planting. Monitoring by camera trapping.

**Project Status:** Complete.



## Mary River Turtle

*Elusor macruru*

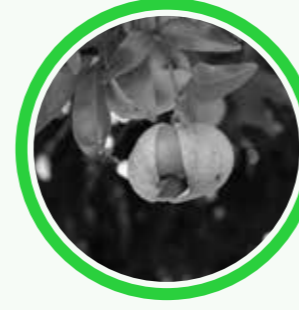
**Project Location:** Mary River, South East QLD.

**Current Population:** Endangered, approx. 10,000 (aging individuals estimated to remain in the wild).

**Threat:** Predation of hatchlings by red foxes, wild dogs, goannas and fish species.

**Project Summary:** Establishing a head start program (growing hatchlings for re-wilding).

**Project Status:** Ongoing.



## Small-leaved Tamarind

*Diploglottis campbellii*

**Project Location:** Wilson's Creek, NSW.

**Current Population:** Listed as endangered on the EPBC (National), endangered on the NCA (QLD) and endangered on the BCA (NSW).

**Threat:** Low numbers, loss of genetic diversity.

**Project Summary:** Propagation and planting.

**Project Status:** Complete.



## Tasmanian Devil

*Sarcophilus harrisi*

**Project Location:** Barrington Tops, NSW / Forestier Peninsula, TAS.

**Current Population:** Est. 10,000–25,500 in the wild.

**Threat:** Disease.

**Project Summary:** Safeguarding a disease-free breeding population in NSW and continual reintroduction in TAS.

**Project Status:** Ongoing.



## Southern Bell Frog

*Litoria raniformis*

**Project Location:** Clayton Bay, SA.

**Current Population:** Nationally vulnerable, has declined to one population in SA.

**Threat:** Habitat loss, drought, predation by introduced fish species, disease.

**Project Summary:** Establishing a captive breeding facility to support ongoing release.

**Project Status:** Ongoing.



## Support of a PhD Research Study

**PhD Student:** Eleanor Fox.

**Project Location:** VIC.

**Study Summary:** This study will map the locations of populations of Strzelecki Gum and Yarra Gum across VIC and investigate their genetic diversity and connectivity.

**Project Status:** Ongoing.

# 6 Finance Director's Report

In 2019-20, the Foundation remained financially viable and healthy whilst weathering the many challenges of the financial year including the impact of bushfires and the global COVID-19 outbreak. In addition to earning over \$51,000 in returns from financial investments, over \$54,000 in government COVID-19 stimulus grants, we received \$693,666 in supporter contributions.

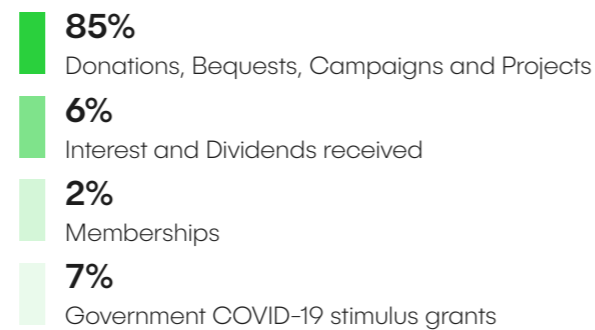
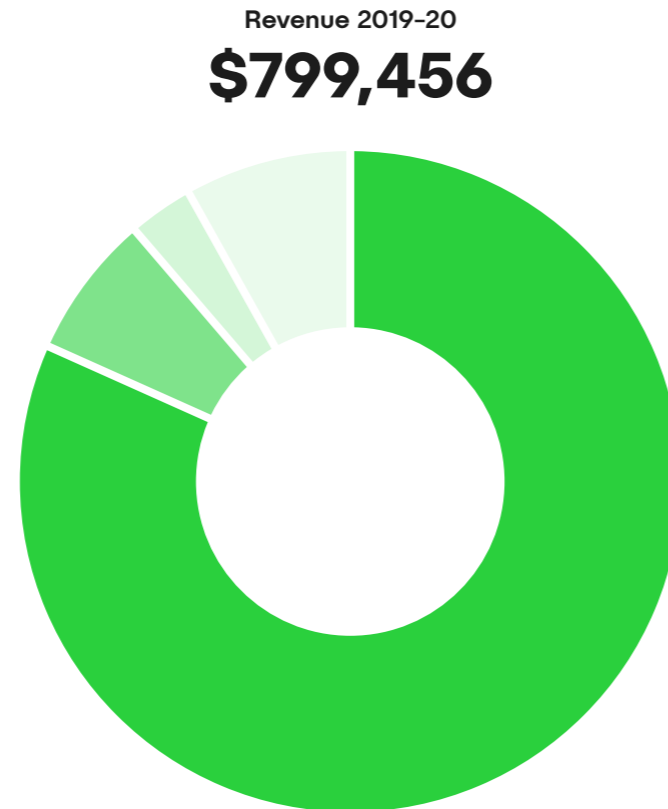
We are thankful for the high level of support received in response to the devastating bushfires experienced over the summer, including new overseas donors. Funds received for bushfire recovery were quickly allocated to projects supporting urgent recovery efforts.

As an organisation we understand that prudent financial management and financial sustainability are paramount to continuing the important work that we do and in maintaining the trust our supporters have in us. We have adopted a very deliberate strategy: to plan each year with an ambitious program of work while creating an investment pool to generate a passive line of income which will assist in funding organisational overheads. This is balanced by the need to keep enough funding available to cover our current and future liabilities and project commitments.

The net result for 2019-20 is a deficit of \$174,000 compared to a deficit of \$28,833 for 2018-19. This outcome is mainly the result of timing of conservation projects payments drawn down from reserves built up from earnings in prior years.

As we continue into the new financial year, we have budgeted for the likelihood of reduced income due to the economic recession arising from the global COVID-19 outbreak. However, the early signs have been promising and we are grateful that many of our donors have been able to continue to support our work during this very challenging time.

**Diana J Beal**  
Finance Director



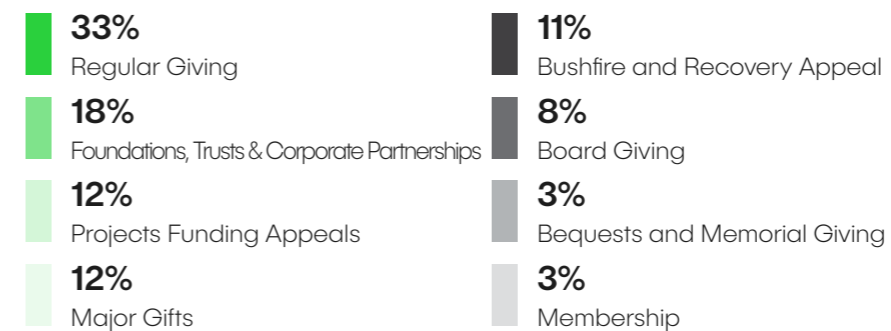
## 2019/2020 Highlights

**\$799.5k**  
revenue

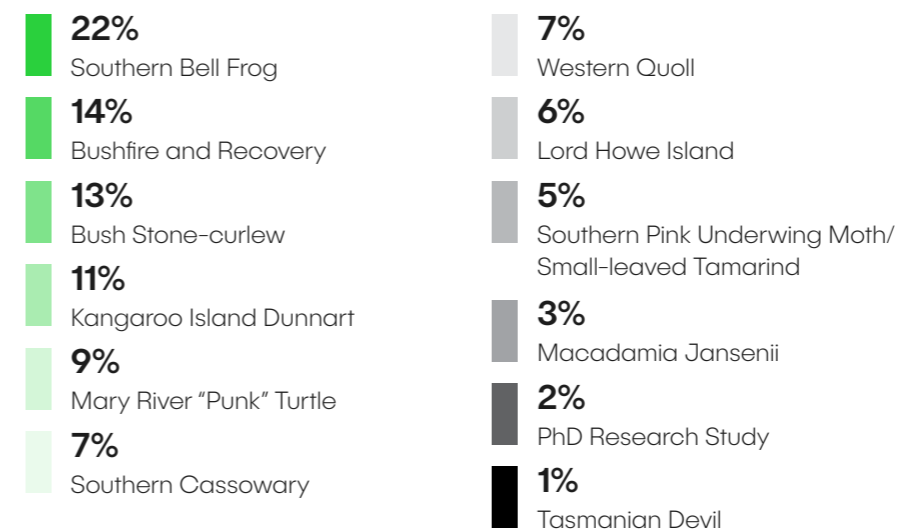
**\$804.2k**  
total assets

**46%** increase in interest and dividend receipts

## How you've helped us in 2019/20



## Who you've helped in 2019/20





# 8 Financial Report

FOUNDATION FOR AUSTRALIA'S MOST ENDANGERED SPECIES LTD ABN 79 154 823 579

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR  
THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
<b>Revenue</b>		
Donations, bequests, campaigns and projects	674,225	908,947
Memberships	19,441	19,221
Interest and dividends received	51,045	34,940
Government COVID-19 stimulus grants	54,745	-
	<b>799,456</b>	<b>963,108</b>
<b>Expenses</b>		
Administration expense	(69,368)	(144,839)
Employee benefits expense	(193,885)	(247,139)
Insurance expense	(4,415)	(4,655)
Office expense	(38,356)	(42,779)
Program expense	(543,724)	(442,099)
Fundraising, marketing and communications expense	(50,388)	(77,930)
	<b>900,106</b>	<b>959,441</b>
<b>Profit before income Tax</b>	<b>(100,650)</b>	<b>3,667</b>
Income tax expense	-	-
<b>Profit for the year</b>	<b>(100,650)</b>	<b>3,667</b>
<b>Other comprehensive income:</b>		
<i>Items that will not be reclassified to profit or loss</i>		
<i>Fair value gain/(loss) on financial assets</i>	(73,450)	(32,500)
<b>Other comprehensive income/(loss) for the year</b>	<b>(73,450)</b>	<b>(32,500)</b>
<b>Total comprehensive income/(loss) for the year</b>	<b>(174,100)</b>	<b>(28,833)</b>

# 8 Financial Report

FOUNDATION FOR AUSTRALIA'S MOST ENDANGERED SPECIES LTD ABN 79 154 823 579

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	2020 \$	2019 \$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	196,324	265,807
Trade and other receivables	48,053	23,508
	<b>244,377</b>	<b>289,315</b>
<b>Non-current assets</b>		
Financial assets	559,870	633,320
	<b>559,870</b>	<b>633,320</b>
<b>TOTAL ASSETS</b>	<b>804,247</b>	<b>922,635</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	116,785	67,534
Amounts received in advance	10,545	12,132
Provisions	27,869	19,821
	<b>155,199</b>	<b>99,487</b>
<b>TOTAL LIABILITIES</b>	<b>155,199</b>	<b>99,487</b>
<b>NET ASSETS</b>	<b>649,048</b>	<b>823,148</b>
<b>FUNDS</b>		
<b>Retained earnings</b>	<b>746,270</b>	<b>846,920</b>
<b>Reserves</b>	<b>(97,222)</b>	<b>(23,772)</b>
<b>TOTAL FUNDS</b>	<b>649,048</b>	<b>823,148</b>

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

**Note 1** The summary financial report is derived from the audited financial report for the year ended 30 June 2020. Readers of this report should note that it is not a substitute for reading the audited financial report. A copy of the audited financial report is available on request.



# 9 Independent Auditor's Report

to the Directors of the Foundation for Australia's Most Endangered Species Ltd

## Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at 30 June 2020 and the summary statement of profit or loss and other comprehensive income for the year then ended are derived from the audited financial report of the Foundation for Australia's Most Endangered Species Ltd for the year ended 30 June 2020. We expressed an unmodified audit opinion on that financial report in our report dated 14 August 2020.

In our opinion, the summary financial statements derived from the audited financial report of the Foundation for Australia's Most Endangered Species Ltd for the year ended 30 June 2020 are consistent, in all material respects, with the audited financial report, on the basis of preparation described in Note 1.

## Basis for Opinion

The summary financial statements do not contain all the disclosures required by the Australian Charities and Not-for-profits Commission Act 2012. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of the Foundation for Australia's Most Endangered Species Ltd.

## Director's Responsibility for the Summary Financial Statements

The Directors' are responsible for the preparation of a summary of the audited financial report on the basis described in Note 1.

## Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

**Stewart Brown**  
Chartered Accountants

**S.J. Hutcheon**  
Partner

**14 August 2020**

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[fame.org.au](http://fame.org.au)



Welbourn O'Brien

Welbourn O'Brien is proudly associated  
with FAME, as we work together  
toward sustainable biological diversity.



## Vision

Our vision is to prevent any further extinction of Australian flora and fauna.

## Mission

FAME is one of the few organisations dedicated to helping Australian species most at risk of extinction. FAME seeks to fund on-ground conservation outcomes with a focus on seed-funding and innovation.

## Core Values

- Commit to conservation and environmental issues.
- Embrace open transparency at all times.
- Display strong, clear corporate governance.
- Maintain inclusiveness with all stakeholders and donors.
- Respect the culture of Indigenous Australians.